

# Hispania Resources Inc. (ESPN.V)

## A Low Risk Zn-Cu-Pb Development Project

### Investment Highlights

Hispania Resources is a Canadian Mineral Exploration and Development Company holding three project areas in Spain which have been selected for their critical and strategic metal potential. These properties are domiciled in Extremadura and Castilla y Leon.

The defined resources on the Herraris Permit (Extremadura), the Lumbrales Permit (Castille), and the Otero Permit (Leon) show the occurrence of mineralization which will fuel the electrification and industrial economic activities of the coming generation.

Management team includes members who were responsible for the founding of, and discoveries in, Iberian Minerals. Iberian went public in 1997. Trafigura began investing into it and eventually acquired the company at a valuation of \$996M. A portion of the asset was sold, as part of a €600 million investment by Mubadala of Abu Dhabi, an increase in valuation of 70% to Trafigura. It was then sold to Sandfire Resources for \$2.2B in 2022.

Hispania management has the experience and a track record of working on, and successfully commercially establishing, large mining projects in Spain, with provincial and EU support, replicating infrastructure, employment & tax benefits seen during Iberian's growth

### The Herraris Permit

The Herraris Permit is a large property located in Extremadura, Spain, approximately 150 km southwest of Madrid and contains the Puebla de la Reina prospect (PBR).

The PBR deposit represents a typical Cu-Zn-Pb volcanic hosted massive sulphide orebody. It was discovered by the IGME (National Institute of Mining and Geology in Spain) in 1981 and consists of several stratiform lenses up to 9 m thick and 150 m long set in syn-Cadomian felsic volcanoclastic sandstones and massive dacites.

Outokumpu (1999-2001) Outokumpu indicated a provisional estimated resource at the PBR deposit, 500,000t @ 1.6% Cu, 11% Zn, 1.2% Pb and 32 g/t Ag. At present the structure was only recognized on the northeastern area of PBR. Further works to consider the extension of exploration toward the west and southwest area of volcano-sedimentary formation.

The site is a 1.5-hour drive from Seville, on EU paved roads that goes right to site.

### The Lumbrales Permit

The 2,900 Hectare Lumbrales Permit contains the former Mari Tere mine and two other artisanal tin prospects situated in Castille, about 115 km west of Salamanca, driven to on paved roads and highways. And is 20km away from a current Tungsten open pit mining operation. The former producer Mari Tera, has existing infrastructure, ramp and shafts in place.

As per Resource work by Siemcalza, there was an estimated resource of 3 million tons of 0.25% tin and 100 ppm Molybdenum at the time of operating min closure. An additional 2 million ton exploration potential exists.

A known 1,500 m vein length has been indicated by surface drilling and underground development. Veins have width of 3-6 m each with average 4 m and are separated by 45 m.

### The Otero Permit

Hispania's most advanced project is Otero, located in Castille y Leon, was recently acquired from Siemcalza, a corporation owned by the administration of Castille y Leon. This property has a mining permit good until 2042.

The Otero property hosts a Cu-Sn-Zn-Au-W polymetallic skarn deposit. The base is a high temperature calcic skarn strongly retrograded by tectonic effects. This sizable asset, is accessible from Madrid or Salamanca by car on paved highways.

### Capital Information (April 2024) (Current SP: \$0.16)

Current Shares Issued and Outstanding*	58,510,159
Options	
Hispania Management and Directors	5,450,000
Warrants	3,166,667 (\$0.30)
*Management and Insiders own 43% (25,423,775) of outstanding shares and escrowed over 3 years as per TSXV	

### Management Team

**Norman Brewster, P. Geo** (Toronto, ON) – President, Chief Executive Officer and Director

**Kyle Appleby, CA** (Toronto, ON) – Chief Financial Officer

**Brian H. Newton** (Toronto, ON) – Chief Consulting Geologist

### Board of Directors

**Norman Brewster, P. Geo** (Toronto, ON) – Director

**Eduardo Olarte, JD** (Seville Andalucía, Spain) – Director

**Rahim Allani, MBA** (Toronto, ON) - Director